

Giving You Control When Life Takes a Turn



**AN ACCELERATED LIFE INSURANCE BENEFIT
TO HELP WITH LIVING NEEDS**



North American Company
for Life and Health Insurance
Since 1886

LOOKING AHEAD

Unfortunate events can alter your future financial plans. There is a way though to help protect your plans. As you may know, life insurance provides a death benefit to help protect the financial security of your loved ones when you are gone. However, did you know that life insurance could provide living benefits, too?

Living benefits on a life insurance policy are simply features you can access while you are alive. One of these living benefits can help with chronic illness. An unexpected illness can quickly derail your financial security. Through an accelerated benefit, referred to as the Chronic Illness Accelerated Benefit Rider (CIABR), you can access an accelerated death benefit from your life insurance policy when you need care for chronic illness conditions or simply to help maintain your quality of life. It can help you keep control and maintain your financial security.



GIVING CONTROL BACK TO YOU

A chronic illness could disrupt the family and cause financial insecurity. With North American Company's CIABR, we give control back to you to help secure your family's financial future.

- This accelerated benefit rider advances a portion of the death benefit if the person covered under the policy becomes chronically ill—defined as permanently unable to perform at least two of the six Activities of Daily Living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another person, or has severe cognitive impairment, meaning the insured requires substantial supervision by another person to protect himself or herself from threats to health and safety due to a severe cognitive impairment.
- As outlined in the rider, when a chronic illness is present and after 90 consecutive days, you can access a portion of the death benefit subject to the maximum and minimum amounts.
- When you accelerate the death benefit due to chronic illness, the policy's death benefit is reduced by the same amount you request for acceleration. Since the accelerated benefit is paid prior to death, the benefit that you receive will be reduced by a discount factor, and will be less than the amount you request.

Frank, a loving husband and father of three, suffers a stroke just following his 75th birthday. Electing the Chronic Illness Accelerated Benefit Rider, he reduces his policy's death benefit by \$125,000 and receives \$106,800 in cash to help his grandchildren through college and to cover his medical expenses.¹

¹ Example used for hypothetical purposes only. Actual benefits may differ.

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YOUR ROADMAP TO A MORE SECURE FINANCIAL FUTURE

The Chronic Illness Accelerated Benefit Rider is automatically included on many North American universal life insurance products. It's a standard benefit that helps protect against some of life's unexpected events. Your agent will describe the process if you choose to elect the benefits of the rider. Here are a few items to consider:

- There is no additional premium for the rider. It's automatically included on the issue date of your life insurance policy subject to age and underwriting restrictions.
- You can elect the benefit every 12 months.
- To ensure that a benefit is still available at death, a residual death benefit must be maintained. This residual benefit must be the greater of 5% of the death benefit available when the initial election is made or \$10,000. Acceleration of the death benefit cannot continue if the residual death benefit is met.
- You may elect to receive the benefit as a lump sum or as two payments six months apart.
- Your policy will stay in force while an election is in effect or if 50% of the death benefit on the initial election date has been accelerated.
- A \$200 administration fee is applied with each election and a debt repayment amount is applied if there is an outstanding loan balance. Each of these reduce the actual payment.
- Acceleration of the benefit reduces the death benefit, account value, surrender value and any Return of Premium or Protected Pour-In amount. Withdrawals are not available while an election is in effect. If 50% or more of the death benefit on the initial election date has been accelerated, withdrawals are no longer available.

A COMPANY YOU CAN TRUST

North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our Website at nacolah.com to find out more about our company.



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We're Here for Life®

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