Genworth® Financial

GIVE YOUR FUTURE THE TLC IT DESERVES ... TOTAL LIVING COVERAGE℠ ANNUITY

TOTAL LIVING COVERAGE ANNUITY SINGLE PREMIUM DEFERRED ANNUITY WITH LONG TERM CARE BENEFITS

Underwritten by
Genworth Life Insurance Company
Lynchburg, VA

5445823 12/08/06

Total Living Coverage Annuity

Leverage your assets with Total Living Coverage Annuity

Total Living Coverage Annuity (TLCA), a linked benefit product from Genworth Life, is a fast, simple way to pair the safety and tax-deferred growth of a single premium deferred annuity (SPDA) with long term care (LTC) coverage. It allows you to leverage the assets you put into the annuity to create a larger pool of benefit dollars available for long term care expenses should the need arise.

You choose how much LTC leverage you want. You choose how long you want it to last. And even if you never need long term care, you will always have the value of your annuity.

Total Living Coverage Annuity is underwritten by Genworth Life Insurance Company, a Genworth Financial company. Genworth Life is the nation's leading provider of long term care insurance[1] and is rated A+ (Superior) by A.M. Best,[2] the second highest of 16 ratings based on financial strength and ability to meet ongoing obligations to policyholders. You can depend on Genworth Life to be there when needed.

Is TLCA Right For You?

Straightforward and simple, Total Living Coverage Annuity can help meet the needs of many individuals seeking an effective way to protect retirement savings from the potential need for long term care. If you currently have an "emergency fund" set aside in case the need for care arises, if you recognize that the probability of needing long term care is high enough and the cost great enough to make it an important part of your financial strategy, if you have assets to protect … TLCA may be the right option for you.

Highlights

- Fast, easy process
- Simplified underwriting
- Long term care discounts for couples
- Optional inflation protection
- Waiver of monthly long term care charges
- Comprehensive long term care benefits (available after the two-year deferral period)
- Privileged Care® coordination services available at no additional cost, even during the two-year deferral period
- No-lapse guarantee[3]

1 LifePlans 2005 Long Term Care Individual and Group Association Top Writers Survey Results. Based on number of individual policies sold and individual annualized premium inforce.

2 The 2nd highest of 16 ratings. The rating shown reflects the opinion of the rating agency and is not an implied warranty of the company's ability to meet its financial obligations. Rating is current as of 11/28/06.

3 All guarantees are based on the claims-paying ability of the issuing insurance company.

HOW DOES TLCA WORK?

A few simple choices allow you to double or triple your single premium to extend that long term care coverage amount by the number of years you choose.

Terms You Should Know

- A **Long Term Care Rider** (LTCR) is added to the SPDA policy. The rider allows the annuity policy value to be used to pay for covered long term care expenses after a two-year deferral period and a one-time 90-day elimination period. *Long term care charges begin on the policy effective date.*
- The **LTCR Coverage Maximum (leverage factor)** may be two times (2x) or three times (3x) the single premium … this is how much is initially available for covered long term care expenses.
- The **LTCR Period** may be four or six years.
- Dividing the LTCR Coverage Maximum by the number of months in the LTCR period is the **LTCR Monthly Maximum**, or the amount available on a monthly basis for covered long term care expenses.
- An **Optional Inflation Protection Benefit (IPB)** is also available, which can increase the rider monthly maximum and the rider coverage maximum by either 3% or 5% per year (compound).

Your Choices

How much leverage do you want?

- 2x the single premium
- 3x the single premium

NOTE: Inflation protection reduces initial leverage to 1.5x or 2x respectively.

How long should benefits last?

- 4 years (48 months)
- 6 years (72 months)

NOTE: If the long term care expenses actually incurred each month are less than the LTCR monthly maximum, your benefits may last for a longer period of time

What about inflation protection?

- 3% compound
- 5% compound

ALLOWED COMBINATIONS OF LEVERAGE AND LTCR PERIOD

Without IPB	With IPB
2x and 48 months	1.5x and 48 months
3x and 72 months	2x and 72 months
2x and 72 months	1.5x and 72 months

PUTTING IT ALL TOGETHER

Refer to the charts below for allowed single premium ranges and corresponding LTCR Coverage Maximum ranges. Some benefit combinations may not be available at all ages.

ALLOWED BENEFIT COMBINATIONS WITHOUT IPB

LTC Period (Minimum Payout Period*)	LTC Leverage (Multiple of Premium)	Single Premium Range Without Inflation	Initial LTCR Coverage Maximum Range
4 Years (48 Months)	2x	$36,000 - $288,000	$72,000 - $576,000
6 Years (72 Months)	3x	$36,000 - $288,000	$108,000 - $864,000
6 Years (72 Months)	2x	$54,000 - $432,000	$108,000 - $864,000

**Period extends if full LTCR monthly maximum is not utilized.*

Monthly reimbursement model designed to provide LTCR monthly maximum benefit in range of $1,500 to $12,000.

ALLOWED BENEFIT COMBINATIONS WITH IPB

LTC Period (Minimum Payout Period*)	LTC Leverage (Multiple of Premium)	Single Premium Range With Inflation	Initial LTCR Coverage Maximum Range
4 Years (48 Months)	1.5x	$48,000 - $384,000	$72,000 - $576,000
6 Years (72 Months)	2x	$54,000 - $432,000	$108,000 - $864,000
6 Years (72 Months)	1.5x	$72,000 - $576,000	$108,000 - $864,000

**Period extends if full LTCR monthly maximum is not utilized.*

Monthly reimbursement model designed to provide LTCR monthly maximum benefit in range of $1,500 to $12,000.

LEVEL OF COVERAGE AVAILABLE FOR $100,000 SINGLE PREMIUM

	Combination	2x Leverage with 4 Year Period* (1.5x with IPB)	3x Leverage with 6 Year Period* (2x with IPB)	2x Leverage with 6 Year Period* (1.5x with IPB)
WITHOUT IPB	**LTCR Coverage Maximum**	$200,000	$300,000	$200,000
	LTCR Monthly Maximum	$4,167	$4,167	$2,778
WITH IPB	**LTCR Coverage Maximum**	$150,000	$200,000	$150,000
	LTCR Monthly Maximum	$3,125	$2,778	$2,083

**Actual LTC period can be longer if LTC claims are less than the LTCR monthly maximum.*

FOR EXAMPLE

Joe is in his late fifties, married, quite healthy and looking forward to an active retirement. A casual investor without much time for complicated financial strategies, Joe has set aside $150,000 for potential long term care expenses.

Joe learns about Total Living Coverage Annuity. Recognizing the opportunity to establish a safety net for long term care, he decides to purchase TLCA as the owner/annuitant. If he chooses a 3x leverage factor, a 6-year period and no inflation, Joe can leverage $100,000 of his $150,000 to a coverage maximum of $300,000 with a $4,166 monthly maximum for covered long term care expenses, and spend the remaining $50,000 as he chooses.

After filling out an application and completing a phone interview, Joe qualifies for a 10% LTC couples discount and his agent is notified that he is approved for a TLCA policy within one business day. He has gained all of the advantages of an annuity – and the amount he has available for long term care expenses is now far greater.

Let's say Joe needs long term care in 15 years. He has already satisfied the two-year deferral period and the subsequent 90-day elimination period, and is eligible to begin drawing down the value of his annuity to pay long term care expenses. What impact would a claim totaling $4,000 have on his policy, assuming he has taken no withdrawals?

If Joe dies without needing long term care, the annuity policy value is passed on to his beneficiaries. If Joe dies after having incurred long term care expenses, any remaining annuity policy value goes to his beneficiaries.

Leveraging a single premium of $100,000 allowed Joe to significantly increase the amount available for covered LTC expenses, have access to comprehensive long term care when needed and benefit from the tax-deferred growth of a fixed annuity.

TLCA SUMMARY

Single Premium	**$100,000**
Leverage Factor	**3x**
Long Term Care Period	**6 years**
Initial LTCR Coverage Maximum *(Single Premium x Leverage Factor)*	**$300,000**
Initial LTCR Monthly Maximum *(Initial LTCR Coverage Maximum/ No. of months in Period)*	**$4,166**

PAYMENT OF THE RIDER BENEFIT	BEFORE	AFTER
Annuity Policy Value	**$150,000**	**$146,000**
Leverage Factor	**3x**	**3x**
LTCR Coverage Maximum *(Single Premium x Leverage Factor)*	**$300,000**	**$296,000**
LTCR Monthly Maximum *(LTCR Coverage Maximum/No. of months in Period)*	**$4,166**	**$4,166**

MORE ABOUT TLCA

No-Lapse Guarantee

Monthly LTC charges begin on the policy's effective date and reduce the annuity policy value. However, Total Living Coverage Annuity comes with a no-lapse guarantee. The policy will not lapse even if the annuity policy value isn't sufficient to cover the long term care charges. Long term care coverage can continue until both the annuity policy value and the LTCR coverage maximum are depleted.

Waiver of Monthly Long Term Care Charges

We waive the monthly long term care charge beginning **with the first monthly charge after the first claim payment is made** for home care, facility care or bed reservation benefit. Charges resume once claims are discontinued.

Death Benefit and Income Options

Your beneficiaries can receive a death benefit equal to the annuity policy value, which will not be less than the single premium less LTC claims and withdrawals paid prior to a death benefit option being chosen. Long term care coverage terminates once a death benefit option is chosen.

The LTCR terminates when you elect an income option.

Talk with your insurance representative today about Total Living Coverage Annuity. You can make sure your future is covered with this easy, effective way to help protect yourself from the high cost of long term care. Total Living Coverage Annuity multiplies the amount you have available to pay for covered long term care expenses when needed.

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the compassion to care, the leadership to conquer

Total Living Coverage Annuity single premium deferred annuity with long term care benefits is subject to Policy Form No. SPDAPLTC 806 et al. and Rider Form No. SPDARLTC 806 et al. Product may not be available in all states. Terms and conditions may vary by state.

All applications are subject to the underwriting requirements of Genworth Life Insurance Company.

Generally, an annuity death benefit payable to your beneficiary is subject to Federal income tax to the extent that the benefit exceeds the income-tax basis of the annuity policy. Policy value that accumulates within the annuity policy grows on an income-tax deferred basis and is not subject to income tax until it is withdrawn or if the annuity policy terminates. If the policyowner is under age 59 ½ when a withdrawal or termination occurs, the policyowner may be subject to an additional tax of 10% of the amount includible in gross income unless an available exception applies.

For Federal income-tax years beginning after December 31, 2009, benefit payments made under this policy for covered long term care services are income-tax free. Monthly charges to pay for long term care insurance are not included in gross income of the policyowner, but reduce the policyowner's income-tax basis (not below zero) in the annuity policy. No medical-expense income-tax deduction is available for these monthly charges.

For Federal income-tax years beginning before January 1, 2010, long term care benefit payments and monthly charges for long term care insurance are taxable to the policyowner to the extent that annuity policy value exceeds the income-tax basis of the policy. The additional 10% tax may apply to these benefit payments and charges if the policyowner is under age 59 ½ and any other available exception from the tax does not apply. Under certain circumstances a medical-expense income-tax deduction may be available.

The company has provided this information to help you understand the ideas discussed. Any examples are hypothetical and are used only to help you understand the concepts of the policy. What the company says about legal or tax matters is its understanding of current law, but the company is not offering legal or tax advice. Tax laws and IRS administrative positions may change. This material is not intended to be used by any taxpayer to avoid any IRS penalty. You should consult independent tax and legal professionals for advice based on your particular circumstances.

Withdrawals and Surrenders:

For covered care: There are no surrender charges for withdrawals due to covered care. The annuity value and rider coverage maximum are reduced by the amount of the withdrawal. The rider monthly maximum remains unchanged.

For other than covered care: An annual free withdrawal amount up to 10% of the prior anniversary's annuity policy value (or the single premium in the first policy year) can be withdrawn without surrender charges in a policy year. Surrender charges, at the following rates, apply to withdrawals and surrender amounts in excess of any free withdrawal amount.

$500 minimum withdrawal
$25,000 must remain after withdrawal

Policy Year:	1	2	3	4	5	6	7	8+
Surrender Charge:	7%	7%	7%	6%	5%	4%	3%	0%

The rider coverage and monthly maximums are reduced in the same proportion as the withdrawal bears to the annuity value immediately before the withdrawal. These reductions may be significantly larger than the amount of the withdrawal. The annuity value is reduced by the withdrawal.

In South Dakota, a person must have at least $250,000 in assets, excluding the home and other qualified assets.

Insurance and annuity products:
- **Are not** deposits.
- **May** decrease in value.
- **Are not** insured by the FDIC or any other federal government agency.
- **Are not** guaranteed by any bank or its affiliates.

IMSA
INSURANCE MARKETPLACE STANDARDS ASSOCIATION

Genworth Life is a member of the Insurance Marketplace Standards Association (IMSA). Membership promotes ethical market conduct for individual life insurance and annuity companies.

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